

Report from Chair of Audit and Risk Committee meeting 4th July 2016

At the meeting, the following reports were presented/noted/ reviewed:

- Terms of reference for the Committee (annual review)
- Work Plan 2016/17 detailing the work of the committee and the regular reports that will be presented to the Committee. Managing Risk training is to be arranged and all members will be invited to attend
- Health and Safety 12 month report ,
- Corporate Risk Management report for the period Jan- Mar 2016 which advised no new risks have been identified
- Treasury Management Annual Report 2015/6- a Statutory report and subsequently reported to Full Council on 13th July 2016
- Draft Statement of Accounts 2015/6 – Another Statutory report in respect of the outturn for the financial year 2015/6. The outturn was within budget and with a small positive variance (saving) of £1,648 against a net total expected outturn of £13,830,450. Officers were congratulated for this excellent financial management and for completing the accounts in advance of the External Auditor's deadline.
- Outstanding audit Recommendations and Assurance Statement Qtr 4
- Internal Audit section Annual Report 2015-16. Statutory report detailing the performance against the audit plan for 2015/16. This report was for information and detailed the areas that the Internal Audit section has reviewed
- Review of the Effectiveness of the Audit Committee and a Review of the effectiveness of Internal Audit- the findings of both reports were noted as part of the next item
- Annual Governance Statement (AGS)- Statutory report that forms part of the Account and Audit Regulations 2015. The AGS must be published along with the audited financial statements of the authority.
- Planned Audit fee for 2016/17 – This was reported to the committee as £55,002. The Accounts must be completed in a much earlier timeframe in 2016/17. The Finance section officers successfully used this timescale as a 'dry run', in 2015/16.

Cllr Sarah Pickup

Chair of Audit and Risk Committee